

COVID RELIEF AND UPLIFTMENT SCHEME (CORUS)
For Existing assisted units who are in Standard category:

Objective	To meet out the liquidity crisis due to Covid 19.
Purpose	To meet out the Capital expenses as well as Working Capital needs.
Eligibility	a. At the time of sanction: The unit must be in Standard category as on 01.03.2020 (with or without overdue). b. At the time of disbursement: There shall not be any overdues even after incorporating 3 months moratorium.
Loan Limit	Rs.2.00 lakhs to Rs.25.00 lakhs (Conditions apply)
Rate of Interest	11.95% (PLR) Micro and Small Enterprises with 6% eligible Interest Subvention: Effective RoI: 5.95% Medium Enterprises with 3% eligible Interest Subvention: Effective RoI: 8.95%
Repayment Period	Maximum of 3 years including holiday period of 6 months.
Collateral Security	No additional collateral. The charges on existing primary & collateral security shall be extended.
Delegation of authority	Branch Manager may be authorized to sanction irrespective of loan outstanding.
Validity of loan	The Scheme will be in force till 30.06.2020
Processing fees	Nil
Promoter's contribution	Nil