

Interest Rate Notification

TIIC has revised interest rate for fixed deposits w.e.f 01.12.2024 for cumulative and non-cumulative deposits. The minimum deposits amount has been revised to Rs.10,00,000/- The interest rate on fixed deposits as follows:

Cumulative Deposits:

Period of Deposit	Less than 1 Crore		1 Crore and above	
	Base Rate (at quarterly rest) P.A (%)	Effective Yield P.A (%)	Special Rate P.A (%)	Effective Yield P.A (%)
12 months	7.50%	7.71%	7.75%	7.98%
24 months	7.60%	8.13%	7.85%	8.41%
36 months	7.75%	8.63%	8.00%	8.94%
48 months	8.00%	9.32%	8.25%	9.66%
60 months	8.00%	9.72%	8.25%	10.09%

Non-Cumulative Deposits:

Period of Deposit	Less than 1 Crore	1 Crore and above
	Base Rate % P.A quarterly	Special Rate % P.A quarterly
24 months	7.60%	7.85%
36 months	7.75%	8.00%
48 months	8.00%	8.25%
60 months	8.00%	8.25%