

**Interest revision for all loans with Reset Clauses / New Cases (with effect from 01.07.2023)**

**PLR (Prime Lending Rate): 11.50%**

**I. MICRO, SMALL AND MEDIUM ENTERPRISES (MSME) CATEGORY:**

Existing rate (in %)		Category	Interest Rate Structure Revised	Proposed Rate (in %)
<b>GENERAL SCHEME :</b>				
11.95	A.	Loans upto Rs.2.00 lakhs (including Transport loans)	PLR	11.50 ✓
	B.	Loans above Rs.2.00 lakhs		
11.95	a)	Existing assisted clients (including Transport) continuously in standard category for 3 years at the time of sanction, OTL etc.	PLR	11.50 ✓
	b)	Units with External Credit Rating - Highest Rating		
12.20	c)	Existing non- assisted units with good track record for three completed years at the time of sanction	PLR + 0.25%	11.75 ✓
	d)	Units with External Credit Rating - High Rating		
12.20	e)	New MSME & Transport Sector including NEEDS	PLR + 0.25%	11.75
	f)	Units with External Credit Rating - other than highest and high Credit Ratings		
<b>OTHER CATEGORIES / SCHEMES:</b>				
12.20	a.	Micro, Small, Enterprises Funding (MSEF) Scheme	PLR + 0.25%	11.75 ✓
12.95		Drawee Bill Scheme	PLR + 1.00%	12.50 ✓
		Clean Term Loan scheme		
13.20	b.	Entrepreneur Development Scheme (EDS)	PLR + 1.25%	12.75 ✓
		Grow an Entrepreneur Scheme (GES)		
12.95		Proto Loan & Propel Loan Scheme	PLR + 1 %	12.50 ✓



Existing rate (in %)		Category	Interest Rate Structure Revised	Proposed Rate (in %)
13.20		Term Loan to service sector viz., Shopping Complex, Community Hall, Kalyana Mandapam etc.	PLR + 1.25%	12.75
		Takeover Loans		
	c.	Corporate Loan Scheme	10.95%	10.95
11.95	d.	<u>My Doctor, Doctor Plus</u>	PLR	11.50
		a. New Clients		
		b. Existing Clients		
12.20 11.95	e.	<u>WIND MILLS / SOLAR PROJECTS</u>	PLR + 0.25% PLR	11.75 11.50
		a. New Clients		
		b. Prompt /Standard for the last 3 Years.		
12.45	f.	Working Capital Term Loan & Single Window Scheme - WCTL	PLR + 0.50%	12.00
12.45	g.	For purchase of medical equipments (Old cases other than My Doctor, Doctor Plus Schemes)	PLR + 0.50%	12.00
12.00	h.	Industrial Infrastructure Initiative Scheme (Circular Dated 25.02.2021)	12.00%	12.00
10.95 11.45 11.95 12.95 13.45	i.	<u>NBFC MFI Scheme</u>	PLR-1.00% PLR-0.50% PLR PLR+1.00% PLR+1.50%	10.50 11.00 11.50 12.50 13.00
		AAA		
		AA		
		A		
		BBB+		
		BBB		
12.45	j.	UYEGP (Circular Dated 24.09.2021)	PLR+0.50%	12.00
12.20	k.	Hotel Scheme	PLR + 0.25%	11.75
12.00	l.	OXY PLUS (Circular Dated 21.05.2021)	PLR+0.05%	11.55
11.95	m.	CORUS (Circular Dated 09.04.2020)	PLR	11.50
12.00	n.	CORUS+ (Circular Dated 18.06.2020)	PLR+0.05%	11.55
10.00	o.	New / Modified Corporate Loan (HO Circular dated 19.02.2021)	10.95%	10.95
11.95	p.	Assistance for FINTECH Companies (Circular Dated 31.03.2021)	PLR	11.50



Existing rate (in %)		Category	Interest Rate Structure Revised	Proposed Rate (in %)
11.95	q.	Equipment Finance Scheme (Fast Track) (Circular Dated 03.07.2019)	PLR	11.50
11.95	r.	Privilege Customer Scheme (Circular Dated 25.06.2019)	PLR	11.50
11.95	s.	Medical Practitioners Scheme (Circular Dated 05.07.2019)	PLR	11.50
10.45	t.	Bill Finance Scheme	10.95%	10.95
12.00	u.	TNCG Scheme	12.00%	12.00

## II. NON-MSME CATEGORY:

11.95	1.	Existing Clients in Standard category continuously for 3 years at the time of sanction	PLR	11.50
12.20	2.	Existing non-assisted units with good track record for 3 completed years.	PLR + 0.25%	11.75
12.70	3.	New Non-MSME Term Loan	PLR + 0.50%	12.00

- a) Interest is payable on monthly / quarterly rest.
- b) Other dues will carry an interest rate that is applicable to that of Term Loan.
- c) Subsidy Bridge Loan and Term Loan against Credit Linked Capital subsidy will carry an interest rate that is applicable to Term Loan.
- d) In the event of default penal interest of 2.50% p.a. will be charged for the defaulted amount for the defaulted period.
- e) Penal interest charged beyond 240 days under Bill Finance Scheme for the defaulted amount for the defaulted period will be as given below.  
Above 240 days - 2.50% p.a.
- f) The existing interest rate for Bill Finance Scheme is 10.45% p.a. and the revised rate will be 10.95 % p.a.
- g) The Rate of Interest of 10.95% p.a. for higher quantum of Term loan i.e. Rs. 10 Crores and above shall remain unchanged.
- h) Wherever the existing rate of interest is below PLR, the reduction of interest rate is not applicable.